

**Three Months Ended
March 31, 2019**

Reconciliation of Consolidated EBITDA (thousands)

Net income as reported (GAAP)	\$ 57,124
Interest expense, net	13,482
Loss on debt extinguishment	3,677
Provision for income taxes	16,795
Depreciation and amortization	36,182
EBITDA	<u>\$ 127,260</u>
Average number of operating aircraft during period (ones)	79.6
EBITDA per aircraft in service	<u>\$ 1,599</u>